



September 30, 2024

**The General Manager
Corporate Relationship Department
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai 400 001.**

SCRIP CODE: 532656

Sub: Summary of proceedings of 21st Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 21st Annual General Meeting of the Company held today i.e. Saturday, 30th September, 2024 through Video Conferencing / Other Audio-Visual Means.

The AGM Commenced at 12:00 P.M. and concluded at 12:18 P.M.

Please note that pursuant to Regulation 44 of the SEBI Regulations, voting results will be submitted to Stock Exchange(s) within 48 hours of conclusion of AGM and will also be placed on the website of the Company.

This is for your information and record please.

Thanking you,

Yours sincerely,

For Facor Alloys Limited

**Sachin Kumar Gupta
Company Secretary & Compliance Officer
ACS 22874**

Encl. As above

FACOR ALLOYS LIMITED

CIN No. L27101AP2004PLC043252

Corporate Office : Polyplex Building, Tower-B, Ground Floor, B-37, Sector-1, Noida - 201301, India • T +91-120-420 6442 • E.: corpoffice@falgroup.in

Regd office & Works : SHREERAMNAGAR-535 101, Dist. Vizianagaram, (A.P.), India • T+91-8952-282029, 38 & 282456 • F+91-8952-282188 • E.: facoralloys@falgroup.in

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SUMMARY OF PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING (AGM) OF FACOR ALLOYS LIMITED, HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 12:00 PM

The 21st Annual General Meeting (AGM) of the Company was held on Monday, 30th September, 2024 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities and Exchange Board of India (“SEBI”). The deemed venue for the AGM was registered office of the Company at Shreeramnagar – 535101, Garivadi, Dist-Vizianagaram, Andhra Pradesh, and the meeting was commenced at 12:00 P.M.

The following Directors were present in the meeting through VC and OAVM means:

Sr. No.	Name of the Director	Designation and Membership of committees
1	Mr. M. D. Saraf (DIN: 00011966)	— Chairman of the meeting — Member of Stakeholders’ Relationship Committee — Member of Corporate Social Responsibility Committee
2	Mr. Ashish Santosh Agrawal (DIN: 02148665)	— Whole-time Director
3	Mr. Manoj Saraf (DIN: 00234570)	— Non-executive Non-Independent Director — Member of Nomination and Remuneration Committee
4	Mr. Gaurav Saraf (DIN: 00197231)	— Non-executive Non-Independent Director — Member of Audit Committee — Member of Corporate Social Responsibility Committee
5	Ms. Vinita Bahri (DIN: 03109454)	— Independent Director — Member of Audit Committee — Member of Nomination and Remuneration Committee — Member of Stakeholders’ Relationship Committee — Member of Corporate Social Responsibility Committee

Mr. Mahendra Bhawanji Thaker (DIN: 00004263), Independent Director, could not join the meeting due to technical issues.

In attendance – Company Executives attended through VC and OAVM:

Sr. No.	Name of the Executives	Designation
1	Mr. Vinod Saraf	President
2	Mr. Sachin Kumar Gupta	Company Secretary and Compliance Officer
3	Mr. Vijay Vashisth	Dy. Chief Financial Officer

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In attendance – Others attended through VC and OAVM:

Sr. No.	Name of the persons	Designation
1	Mr. Anand Sadashiv Kapre (DIN: 00019530)	Former Chairman and Non-executive Independent Director of the Company
2	Mr. Muralidhar Rambhatla (DIN: 00982212)	Proposed Appointee for the position of an Independent Director
3	Mr. Mohsin Hada	Representative of Statutory Auditors
4	Mr. Tumul Maheshwari	Secretarial Auditor and Scrutinizer

Company Secretary welcomed the Members who were participating in the AGM through VC/OAVM and briefed that in accordance with the Circulars issued by the Ministry of Corporate Affairs, Govt. of India and SEBI, the meeting is being held through VC/OAVM.

Mr. Ashish Santosh Agrawal, Whole-time Director, proposed the name of Mr. M. D. Saraf to chair the meeting with the consent of other Directors. Accordingly, Mr. M. D. Saraf, presided over the meeting.

The Chairman welcomed the Members and confirmed that requisite quorum is present and declared the meeting open. He requested the Directors present at the AGM to introduce themselves. Thereafter, the directors introduced themselves and informed the location from where they were attending the meeting. The chairman also confirmed the presence of CFO of the Company, representative of statutory auditors, secretarial auditor and scrutinizer. Thereafter, the chairman addressed the members and delivered his speech. The Notice to AGM read with its Addendum to Notice convening the 21st AGM and Annual Report of the Company for the financial year ended 31st March, 2023 (as originally placed in the 20th AGM) and 31st March, 2024 were taken as read.

Thereafter, the Company Secretary summarized about the e-voting provided to the members to cast their votes electronically and informed that the members who have not casted their vote through remote e-voting can cast their vote by visiting the voting page and the voting shall remain open till 15 minutes after the conclusion of AGM.

The following businesses were conducted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon as originally placed in the 20th AGM for the Financial Year 2022-23.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.
3. To appoint a Director in place of Mr. Manojkumar Umashanker Saraf (DIN: 00234570), who retires by rotation and, being eligible, offers herself for re-appointment.

Special Business:

4. To ratify the remuneration to Cost Auditors
5. To appoint Ms. Vinita Bahri (DIN: 03109454) as an Independent Director of the Company
6. To appoint Mr. Muralidhar Rambhatla (DIN: 00982212) as an Independent Director of the Company

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Thereafter, the Chairman invited queries from the Members. However, no query was raised by the members.

The Chairman then reiterated that e-voting will remain open till 15 minutes after the conclusion of this AGM and requested the members who have not yet casted their votes to cast their vote.

He thanked the Members, Directors and Auditors for joining the 21st AGM of the Company and also thanked Mas Services Limited, Moderator of the AGM and other stakeholders for providing their services to conduct the AGM through Video Conference and declared the meeting closed at 12.18 P.M. Thereafter, 15 minutes window was provided for the shareholders for E-voting, if they have not cast their vote during e-voting period.

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